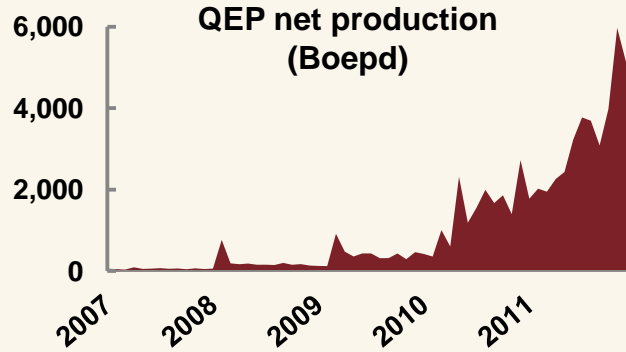
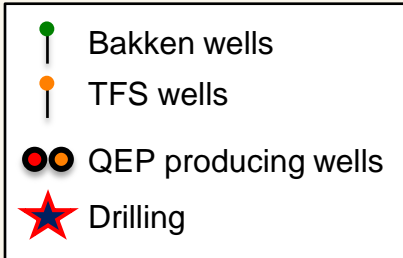


QEP has 90,000 net acres in the ND Bakken play



- 5,000 to 12,500-ft laterals
- \$9.4 to \$9.7 MM (long lateral) well costs
- Proved reserves of 43.2 MMBoe*
- 97 Bakken/Three Forks PUD locations*
- EUR 300 to 900 Mboe/well (avg. 500 Mboe/well) (Three Forks and Bakken)

* As of December 31, 2011



SYS	FORMATION	
MISS	MADISON GROUP	CHARLES
		MISSION CANYON
		LODGEPOLE
DEVONIAN	BAKKEN SHALE	
	THREE FORKS	
	BIRDBEAR (NISKU)	
	DUPEROW	
	SOURIS RIVER	
	DAWSON BAY	
	PRAIRIE EVAPORITE	
	WINNIPEGOSIS	
	ASHERN	

